



Schedule of Dues and Fees

REV 2024.01

Regular Membership

Boat Owner

Annual Dues	\$3,650.00
Capital Improvement Fund*	\$350.00
New Member Initiation Fee†	\$1,500.00
Sales Tax (8.625%)	\$457.12

Amount Due with Application \$5,974.38

Cost After Year One (annual dues + cap fund + sales tax) \$4,345.00

Every regular member must obtain a Membership Certificate. This certificate entitles you to all rights, privileges, and benefits as described in the SYC By-Laws. The certificate may be deferred until the following year. It is refunded when you leave the club and a new member enters to purchase it. There is some delay. The current value of the Certificate is \$850 + Sales Tax of \$73.31. Total: \$923.31

Intermediate Membership

Boat Owner, Under 35 Years of Age

Annual Dues	\$2,737.50
Try Us Out Special (50% off first-year discount)	(\$1,368.75)
Capital Improvement Fund*	\$350.00
New Member Initiation Fee†	\$1,500.00
Sales Tax (8.625%)	\$345.00

Amount Due with Application \$4,345.00

Cost After Year One (annual dues + cap fund + sales tax) \$3,353.80

House Membership

Social Membership

Annual Dues	\$1,825.00
Capital Improvement Fund*	\$350.00
New Member Initiation Fee†	\$1,500.00
Sales Tax (8.625%)	\$316.97

Amount Due with Application \$3,991.97

Cost After Year One (annual dues + cap fund + sales tax) \$2,362.59

* Capital improvement fund is assessed of every member annually. The value of this assessment is recommended by the board of trustees and voted on by the general membership at each annual meeting.

† New member initiation fees are only assessed once. All new members, including former members returning to SYC, are assessed an initiation fee.

All memberships are for the calendar year and renew on January 1 every year.

Sagamore has a \$50 monthly food service minimum, 12 months per year.